



# Diversified United Investment Limited

7 March 2025

## ASX Announcement

### **Net Tangible Asset Backing 28 February 2025**

Diversified United Investment Limited (ASX: DUI) advises that the unaudited Net Tangible Asset backing of the Company's ordinary shares at 28 February 2025 was \$6.17 per share after provision for the interim dividend of 7.0 cents per share payable on 21 March 2025 (31 January 2025: \$6.41 per share before provision for the interim dividend).

The Net Tangible Asset backing calculation is based on investments at market value, is after tax on net realised gains, before any future tax benefit of net realised losses and before estimated tax on net unrealised gains/losses.

DUI is a long-term investor and does not intend disposing of its total portfolio. However, under current accounting standards the Company is required to provide for estimated tax on any net gains that would arise on such a theoretical disposal. After deducting this provision, the above figure would be \$5.02 (31 January 2025: \$5.20).

Further detail on the Company's portfolio is attached.

Authorised for release by James Pollard, Company Secretary.



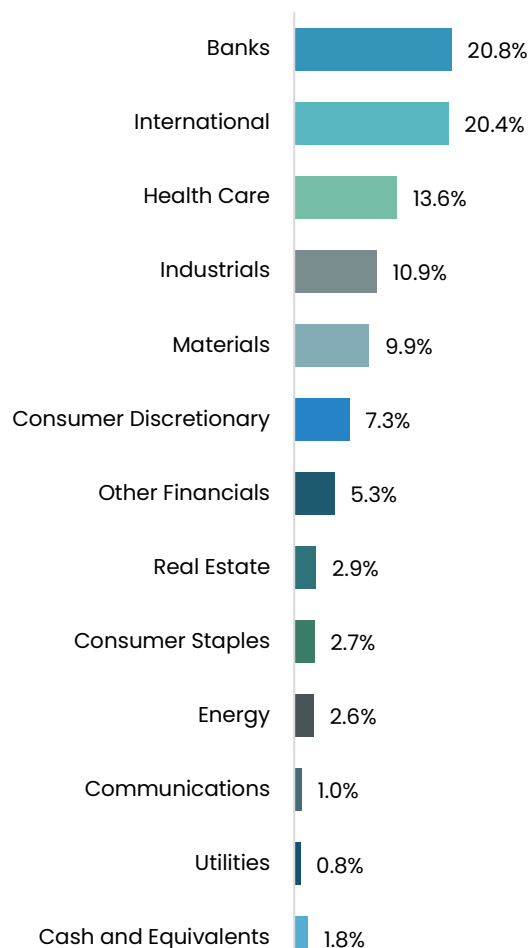
# Diversified United Investment Limited

## Portfolio detail 28 February 2025

### Top 25 investments

	Value \$ Million	% of Total Portfolio
CSL	147.2	10.8%
Commonwealth Bank	141.1	10.4%
Transurban	82.2	6.1%
BHP Group	78.1	5.8%
Vanguard US Total Market	67.4	5.0%
Vanguard Info Tech	64.8	4.8%
ANZ Group	64.0	4.7%
Aristocrat Leisure	57.7	4.2%
Computershare	57.5	4.2%
Rio Tinto	56.7	4.2%
Westpac	50.9	3.7%
Vanguard All-World Ex-US	49.6	3.7%
iShares TR MSCI USA Min Vol	42.4	3.1%
Resmed	37.1	2.7%
Wesfarmers	37.1	2.7%
Woodside	35.2	2.6%
Washington H Soul Patt.	34.1	2.5%
Macquarie Group	27.2	2.0%
National Australia Bank	26.2	1.9%
Northcape Global Emerg Mkts	22.8	1.7%
iShares Global Healthcare	22.0	1.6%
Stockland	20.4	1.5%
Woolworths	16.5	1.2%
Scentre Group	13.8	1.0%
CAR Group	13.0	1.0%
	<b>1,265.0</b>	<b>93.1%</b>

### Investment sectors



### Other information

Total portfolio (incl. cash)	\$1,358M	Cash and equivalents	\$24M
Debt facilities available	\$100M	Management expense ratio* (31 Dec 24)	0.12%
Debt facilities drawn	\$10M	Dividends declared (prev. 12 months)	16 cents

\* If the management fees of the international ETFs and managed funds in which the Company is invested are included, the expense ratio is 0.16% (31 Dec 24).

Note: Any information in this document has been prepared for the purposes of providing general information only, without taking account of any particular investor's objectives, financial situation or needs. Diversified United Investment Limited is not licensed to provide financial product advice in relation to its shares or any other financial products. This document is not an offer for issue or sale, or a recommendation of any financial product and is not intended to be relied on by investors in making an investment decision. Past performance is not a reliable indicator of future performance. Before acting on anything that any investor may interpret as advice, they should consider the appropriateness of that interpretation and advice having regard to their objectives, financial situation, and needs.