



Diversified United Investment Limited

6 December 2024

ASX Announcement

Net Tangible Asset Backing 30 November 2024

Diversified United Investment Limited (ASX: DUI) advises that the unaudited Net Tangible Asset backing of the Company's ordinary shares at 30 November 2024 was \$6.25 per share (31 October 2024: \$6.03 per share).

The Net Tangible Asset backing calculation is based on investments at market value, is after tax on net realised gains, before any future tax benefit of net realised losses and before estimated tax on net unrealised gains/losses.

DUI is a long-term investor and does not intend disposing of its total portfolio. However, under current accounting standards the Company is required to provide for estimated tax on any net gains that would arise on such a theoretical disposal. After deducting this provision, the above figure would be \$5.09 (31 October 2024: \$4.94).

At 30 November 2024:

- International equities funds comprised 19.9% of the portfolio;
- Available bank facilities were \$82.5M, fully undrawn;
- Cash and net short-term receivables were \$16.2M.

A list of the Company's top 25 investments is attached.

Authorised for release by James Pollard, Company Secretary.



Diversified United Investment Limited

Top 25 Investments 30 November 2024

	Market Value \$'000	% of Total Investments
Australian Equities		
CSL Ltd	159,454	11.8%
Commonwealth Bank of Australia Ltd	142,722	10.6%
BHP Group Ltd	81,140	6.0%
Transurban Group	80,000	5.9%
ANZ Group Holdings Ltd	67,016	5.0%
Rio Tinto Ltd	59,120	4.4%
Aristocrat Leisure Ltd	54,200	4.0%
Westpac Banking Corporation	53,379	3.9%
Woodside Energy Group Ltd	49,020	3.6%
Computershare Ltd	44,646	3.3%
Resmed Inc	38,400	2.8%
Wesfarmers Ltd	35,915	2.7%
Washington H Soul Pattinson & Company Ltd	34,800	2.6%
National Australia Bank Ltd	29,071	2.2%
Macquarie Group Ltd	27,733	2.0%
Stockland	20,880	1.5%
Woolworths Ltd	16,599	1.2%
Scentre Group	15,088	1.1%
CAR Group Ltd	14,525	1.1%
<i>Total Australian Equities in Top 25:</i>	<u>1,023,708</u>	<u>75.7%</u>
International Equities		
Vanguard US Total Market ETF	66,632	4.9%
Vanguard Information Tech ETF	64,499	4.8%
Vanguard All World Ex-US ETF	46,742	3.4%
iShares TR MSCI USA Min Vol ETF	40,646	3.0%
Northcape Capital Global Emerging Markets Fund	21,939	1.6%
iShares Global Healthcare ETF	21,090	1.6%
<i>Total International Equities in Top 25:</i>	<u>261,548</u>	<u>19.3%</u>
Total Top 25 Australian & International Equities	<u>1,285,256</u>	<u>95.0%</u>
Total Investments at Market Value, Net Short-term Receivables and Cash	<u>1,353,508</u>	

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