



Diversified United Investment Limited

8 November 2024

ASX Announcement

Net Tangible Asset Backing 31 October 2024

Diversified United Investment Limited (ASX: DUI) advises that the unaudited Net Tangible Asset backing of the Company's ordinary shares at 31 October 2024 was \$6.03 per share (30 September 2024: \$6.03 per share).

The Net Tangible Asset backing calculation is based on investments at market value, is after tax on net realised gains, before any future tax benefit of net realised losses and before estimated tax on net unrealised gains/losses.

DUI is a long-term investor and does not intend disposing of its total portfolio. However, under current accounting standards the Company is required to provide for estimated tax on any net gains that would arise on such a theoretical disposal. After deducting this provision, the above figure would be \$4.94 (30 September 2024: \$4.96).

At 31 October 2024:

- International equities funds comprised 19.8% of the portfolio;
- Available bank facilities were \$82.5M, fully undrawn;
- Cash and net short-term receivables were \$13.9M.

A list of the Company's top 25 investments is attached.

Authorised for release by James Pollard, Company Secretary.



Diversified United Investment Limited

Top 25 Investments 31 October 2024

	Market Value \$'000	% of Total Investments
Australian Equities		
CSL Ltd	162,127	12.4%
Commonwealth Bank of Australia Ltd	128,475	9.8%
BHP Group Ltd	85,280	6.5%
Transurban Group	79,438	6.1%
ANZ Group Holdings Ltd	66,973	5.1%
Rio Tinto Ltd	59,655	4.6%
Westpac Banking Corporation	51,395	3.9%
Aristocrat Leisure Ltd	49,216	3.8%
Woodside Energy Group Ltd	47,560	3.6%
Computershare Ltd	36,932	2.8%
Resmed Inc	36,920	2.8%
Wesfarmers Ltd	33,640	2.6%
Washington H Soul Pattinson & Company Ltd	33,470	2.6%
National Australia Bank Ltd	28,848	2.2%
Macquarie Group Ltd	27,781	2.1%
Stockland	20,720	1.6%
Woolworths Ltd	16,478	1.3%
Scentre Group	14,391	1.1%
CAR Group Ltd	13,223	1.0%
<i>Total Australian Equities in Top 25:</i>	992,522	75.9%
International Equities		
Vanguard US Total Market ETF	63,014	4.8%
Vanguard Information Tech ETF	59,821	4.6%
Vanguard All World Ex-US ETF	46,869	3.6%
iShares TR MSCI USA Min Vol ETF	38,349	2.9%
Northcape Capital Global Emerging Markets Fund	22,332	1.7%
iShares Global Healthcare ETF	21,311	1.6%
<i>Total International Equities in Top 25:</i>	251,696	19.2%
Total Top 25 Australian & International Equities	1,244,218	95.1%
Total Investments at Market Value, Net Short-term Receivables and Cash	1,308,513	

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