



Diversified United Investment Limited

7 October 2024

ASX Announcement

Net Tangible Asset Backing 30 September 2024

Diversified United Investment Limited (ASX: DUI) advises that the unaudited Net Tangible Asset backing of the Company's ordinary shares at 30 September 2024 was \$6.03 per share (31 August 2024: \$6.03 per share).

The Net Tangible Asset backing calculation is based on investments at market value, is after tax on net realised gains, before any future tax benefit of net realised losses and before estimated tax on net unrealised gains/losses.

DUI is a long-term investor and does not intend disposing of its total portfolio. However, under current accounting standards the Company is required to provide for estimated tax on any net gains that would arise on such a theoretical disposal. After deducting this provision, the above figure would be \$4.96 (31 August 2024: \$4.92).

At 30 September 2024:

- International equities funds comprised 18.3% of the portfolio;
- Bank facilities were \$102.5M drawn as to \$65M;
- Cash and net short-term receivables were \$41.1M.

A list of the Company's top 25 investments is attached.

Authorised for release by James Pollard, Company Secretary.



Diversified United Investment Limited

Top 25 Investments 30 September 2024

	Market Value \$'000	% of Total Investments
Australian Equities		
CSL Ltd	161,748	11.8%
Commonwealth Bank of Australia Ltd	121,851	8.9%
BHP Group Ltd	91,920	6.7%
Transurban Group	82,063	6.0%
ANZ Group Holdings Ltd	65,532	4.8%
Rio Tinto Ltd	64,565	4.7%
Westpac Banking Corporation	50,755	3.7%
Woodside Energy Group Ltd	50,400	3.7%
Aristocrat Leisure Ltd	46,880	3.4%
Computershare Ltd	35,378	2.6%
Wesfarmers Ltd	35,215	2.6%
Resmed Inc	34,970	2.5%
Washington H Soul Pattinson & Company Ltd	34,750	2.5%
Macquarie Group	27,884	2.0%
National Australia Bank Ltd	27,770	2.0%
Perpetual Ltd	22,344	1.6%
Stockland Units	20,960	1.5%
Woolworths Ltd	18,315	1.3%
Scentre Group	14,965	1.1%
<i>Total Australian Equities in Top 25:</i>	<u>1,008,265</u>	<u>73.4%</u>
International Equities		
Vanguard US Total Market	58,983	4.3%
Vanguard Information Tech ETF	57,257	4.2%
Vanguard All World Ex-US	46,976	3.4%
iShares TR MSCI USA Min Vol ETF	36,976	2.7%
Northcape Capital Global Emerging Markets Fund	22,088	1.6%
iShares Global Healthcare ETF	21,090	1.5%
<i>Total International Equities in Top 25:</i>	<u>243,370</u>	<u>17.7%</u>
Total Top 25 Australian & International Equities	<u>1,251,635</u>	<u>91.1%</u>
Total Investments at Market Value, Net Short-term Receivables and Cash	<u>1,374,365</u>	

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