

Diversified United Investment Limited

Continuous Disclosure Policy

Objective

The objective of this policy is to ensure that all directors and employees of Diversified United Investment Limited (the Company) are aware of their responsibilities to ensure the Company meets its obligations. The Company must comply with the continuous disclosure requirements of the Listing Rules of the Australian Securities Exchange (ASX) and the requirements of the *Corporations Act 2001 (Cth)*.

Guidelines

Information to be disclosed

ASX Listing Rule 3.1 requires the Company to inform the ASX immediately it becomes aware on any information that a reasonable person would expect to have a material effect on the company's share price or value. The Company also makes disclosure in relation to various periodic reporting requirements of the ASX Listing Rules.

There are certain conditions under which disclosure is not required, detailed in Listing Rule 3.1A.

Responsibilities

The Company Secretary is responsible for administering this policy and ensuring the Company complies with its obligations. All employees and directors are responsible for reporting any price sensitive information to the Company Secretary as soon as they become aware of it.

If there is any doubt as to whether information is price sensitive, the matter should be discussed with the Company Secretary. The Company Secretary, together with the Chairman, will determine if the information should be disclosed to the ASX and if required, the Board will be consulted. The Company may request a trading halt from the ASX if deemed necessary.

All releases to the ASX, except certain periodic and compliance reports, must be approved by the Board. However, if this is impractical then the release will be referred to the Chairman for approval and the other directors advised.

Disclosure of certain periodic reports such as the Company's monthly NTA, top 25 investments and information regarding shareholder movements or Company updates may be authorised by the Company Secretary.

Once the ASX has confirmed receipt of the disclosure, the details of the release will be circulated to all directors. A copy of the announcement will be published to the Company's website.

Authorised spokespersons

The Chairman and Company Secretary are authorised to speak on behalf of the Company on market disclosure issues.

Policy Review

This Policy will be reviewed annually by management and by the Board every three years, unless there are material changes proposed by management which require approval by the Board.