

DIVERSIFIED UNITED INVESTMENT LIMITED

ABN 33 006 713 177

LEVEL 4
45 EXHIBITION STREET
MELBOURNE VIC 3000
AUSTRALIA

TEL (613) 9654 0499
FAX (613) 9654 3499

Monday, 25 February 2008

DIVERSIFIED UNITED INVESTMENT LIMITED **SHARE PURCHASE PLAN**

The Directors of Diversified United Investment Limited advise that the company has established a Share Purchase Plan (Plan). A copy of the Terms and Conditions of the Plan are attached.

Directors announce an offer to eligible existing shareholders under the Plan to allow a shareholder to purchase up to \$5,000 of new shares in the Company at \$3.46 ex the interim dividend, for which the books close on 18 March 2008. The offer is at the same price as the placement to institutional and sophisticated investors which was announced today.

The Record Date to establish Plan entitlements is 22 February 2008. The new shares issued under the Plan will not be entitled to the interim dividend of 6 cents per share.

A letter of offer, the Plan Terms and Conditions, and an application form will be mailed to all eligible shareholders on or about 7 March 2008.

The offer will close on 28 March 2008.

A J Hancock
Company Secretary