

DIVERSIFIED UNITED INVESTMENT LIMITED

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AUSTRALIA

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6 November 2014

The Manager
ASX Market Announcements
ASX Limited
Level 4 Rialto North Tower
525 Collins Street
MELBOURNE VIC 3000

Electronic Lodgement

Dear Sir/Madam,

One for Five Renounceable Rights Issue Fully Subscribed

The Company is pleased to advise that the 1 for 5 Renounceable Rights Issue has been fully subscribed. Total funds raised from the Issue, net of the Costs of the Issue, will be approximately \$102.6 million.

The total entitlement was 34,304,489 New Shares at \$3.00 per share.

As announced on 5 November 2014, 29,203,020 New Shares were applied for under the Entitlement Offer at \$3.00 per New Share.

The Company now advises that the balance of the offer being 5,101,469 New Shares has been allocated to eligible private and institutional investors who bid in the Shortfall Bookbuild, at a price of \$3.10 per New Share. Settlement of these shortfall shares is scheduled for Monday 10 November 2014. The excess over the Offer Price of \$3.00 per New Share after costs, will be paid pro-rata to those shareholders whose Entitlements were not exercised or sold.

There is no issue Shortfall.

Yours sincerely

A J Hancock
Company Secretary