

DIVERSIFIED UNITED INVESTMENT LIMITED

ABN 33 006 713 177

LEVEL 4
45 EXHIBITION STREET
MELBOURNE VIC 3000
AUSTRALIA

TEL (613) 9654 0499
FAX (613) 9654 3499

23 December 2008

Australian Securities Exchange Limited
Company Announcements Office
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir,

AUDIT COMMITTEE CHAIRMAN

Mr G E Moir has retired as Chairman of the Audit Committee after several years of service in that position.

Mr A R Burgess has been appointed as Chairman of the Audit Committee of Diversified United Investment Limited.

The Audit Committee now comprises: Mr A R Burgess (Chairman), Mr M K Myer and Mr G E Moir.

Yours sincerely,

A J Hancock
Company Secretary