

DIVERSIFIED UNITED INVESTMENT LIMITED

ABN 33 006 713 177

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AUSTRALIA

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4 April 2005

Australian Stock Exchange Limited
Company Announcements Office
Exchange Centre
20 Bridge Street
Sydney NSW 2000

DIVIDEND REINVESTMENT PLAN

Diversified United Investment Ltd wishes to advise that the price for the ordinary shares to be issued to participants in the Dividend Reinvestment Plan for the interim dividend, payable on 12 April 2005 will be \$2.33.

Yours sincerely,

A J Hancock
Company Secretary