

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	DIVERSIFIED UNITED INVESTMENT LIMITED
ABN	33 006 713 177

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr M K Myer
Date of last notice	17 July 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	30 November 2006 (in respect of the transfer of 6,010 shares from M K Myer to personal superannuation account) 20 May 2009 (in respect of the transfer of 100,000 shares from The Whereabouts Superannuation Fund (Louise Myer A/c) to personal investment account Milo Investment Trust (Louise Myer A/c))
No. of securities held prior to change	177,455
Class	Ordinary Shares
Number acquired	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number disposed	N/A. The transfers did not involve any change in the number of shares held.
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Transfer of 6,010 shares on 30 November 2006 - \$3.43 per share Transfer of 100,000 shares on 20 May 2009 - \$2.55
No. of securities held after change	177,455, held as follows: 71,445 - M K Myer 6,010 - The Whereabouts Superannuation Fund (Martyn Myer A/c) 100,000 - Milo Investment Trust (Louise Myer A/c)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Off-market trades

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.