

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	DIVERSIFIED UNITED INVESTMENT LIMITED
ABN	33 006 713 177

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ANTHONY R BURGESS
Date of last notice	1 September 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	25 February 2020 to 27 February 2020
No. of securities held prior to change	760,000 National Nominees Ltd Campden Hill Court Pty Ltd atf Campden Hill Investment Trust 465,000 Campden Hill Court Pty Ltd atf Tenth Avenue Retirement Fund 90,000 National Nominees Ltd Glenholme Nominees Pty Ltd (Glenholme Foundation A/c)
Class	Ordinary Fully Paid
Number acquired	150,000 National Nominees Ltd Glenholme Nominees Pty Ltd (Glenholme Foundation A/c)

+ See chapter 19 for defined terms.

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Number disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	10,847 shares @ 4.9888 per share 89,153 shares @ 5.0000 per share 5,000 shares @ 4.9500 per share 41,563 shares @ 4.9429 per share 3,437 shares @ 4.9400 per share
No. of securities held after change	760,000 National Nominees Ltd Campden Hill Court Pty Ltd atf Campden Hill Investment Trust 465,000 Campden Hill Court Pty Ltd atf Tenth Avenue Retirement Fund 240,000 National Nominees Ltd Glenholme Nominees Pty Ltd (Glenholme Foundation A/c)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	

+ See chapter 19 for defined terms.

Interest after change	
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.