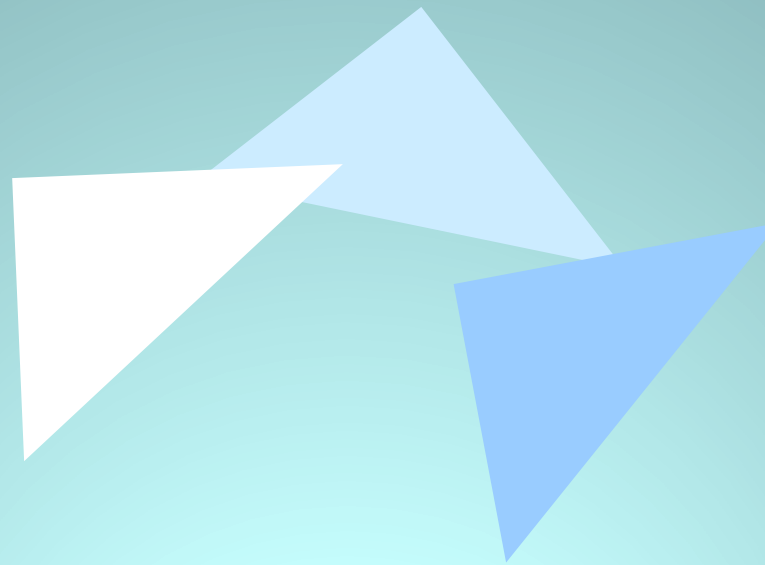


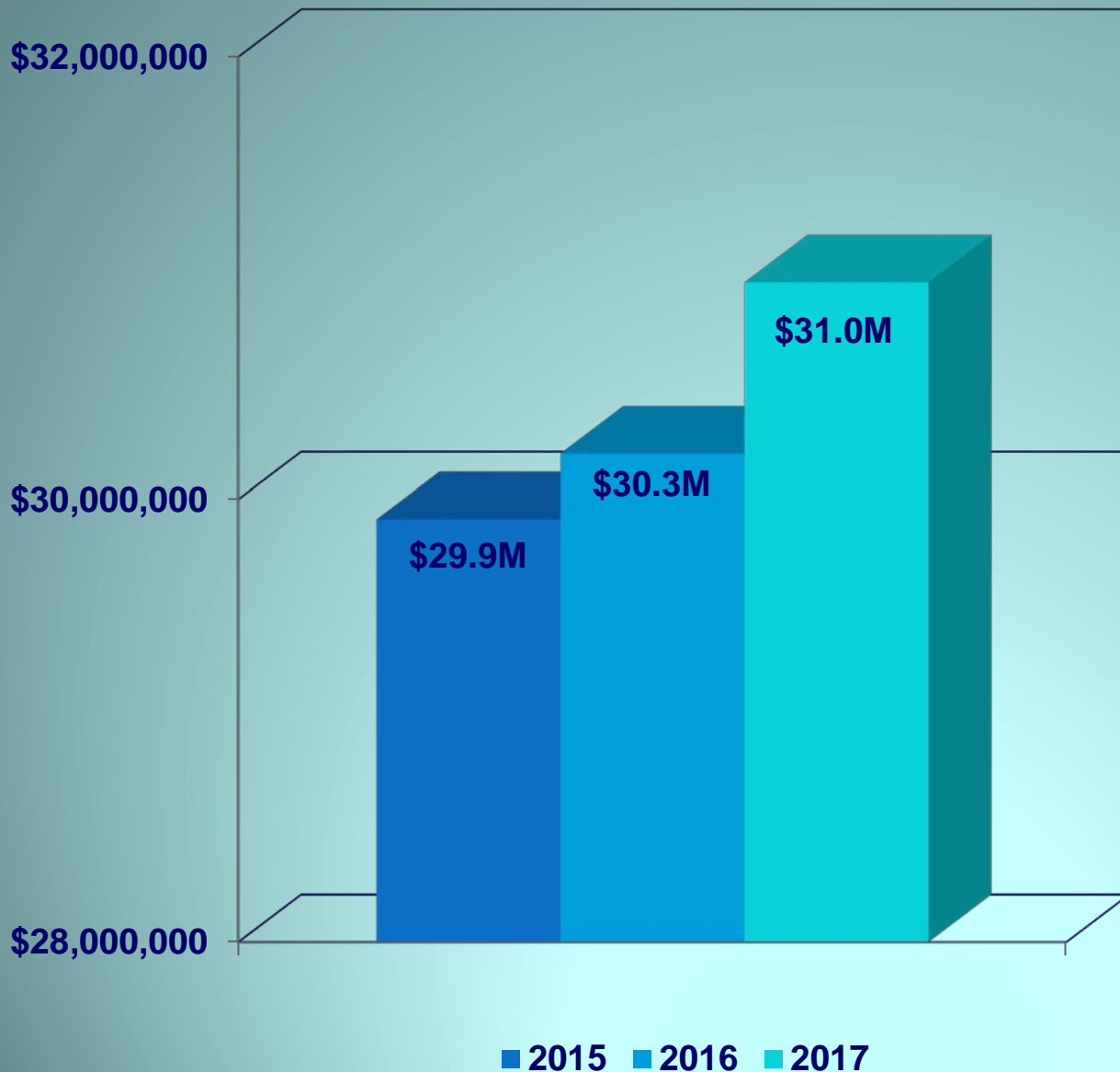
DIVERSIFIED UNITED INVESTMENT LIMITED

ABN 33 006 713 177



2017 ANNUAL GENERAL MEETING

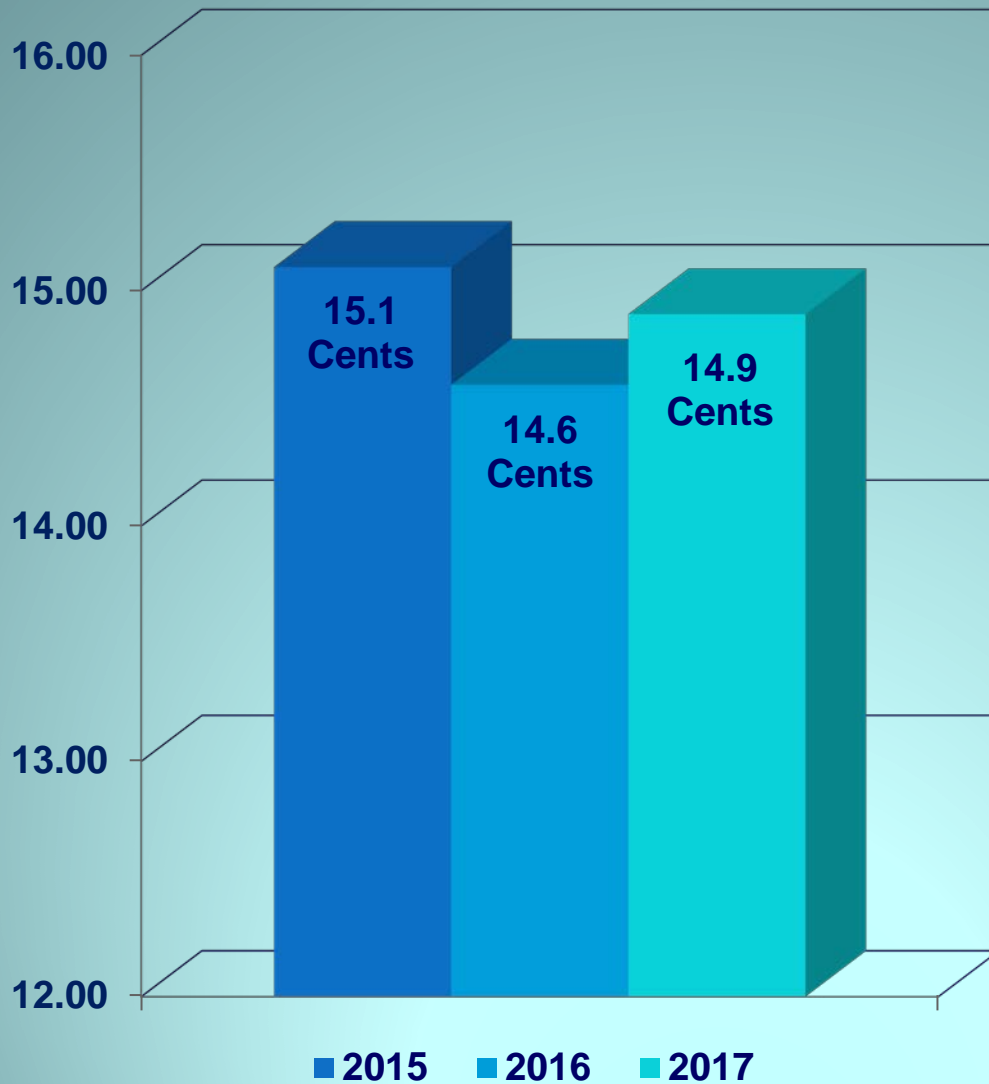
Operating Profit (excluding special dividends)



Profit: \$32.8
Special Dividends
Received: (1.8)
= \$31.0

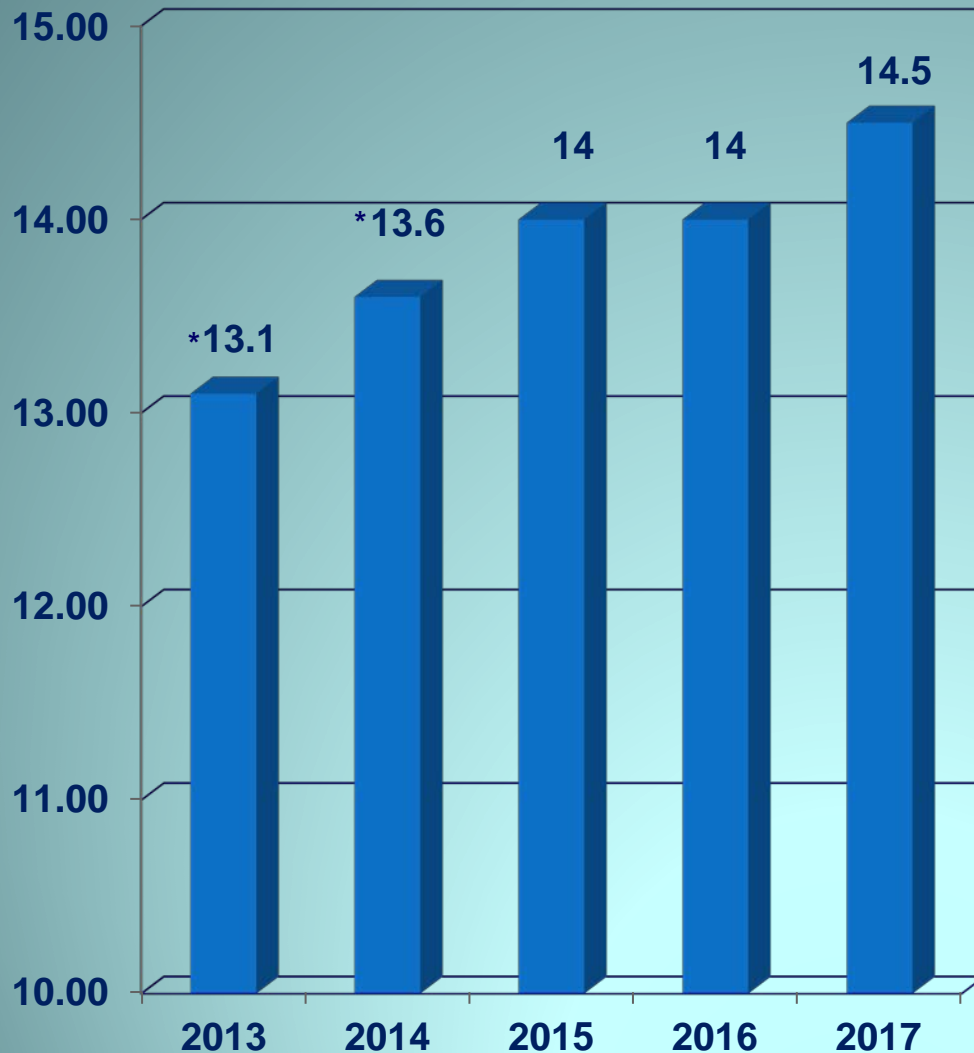
Earnings Per Share (Cents)

(excluding special dividends)



Dividends Last 5 Years Cents/Share

Dividend maintained or increased every year since listing



*Adjusted for bonus element in rights issue

At 30 June 2017

	<u>2017</u>	<u>2016</u>
Bank Borrowings	\$95M	\$95M
Interest Cover	9.2 times	8.6 times
Cash on Hand	\$30M	\$12M
Operating Expenses	0.12%	0.13%
- with external fund fees	0.15%	0.14%
NTA	\$3.92	\$3.46
ASX 200 Index	5,722	5,233

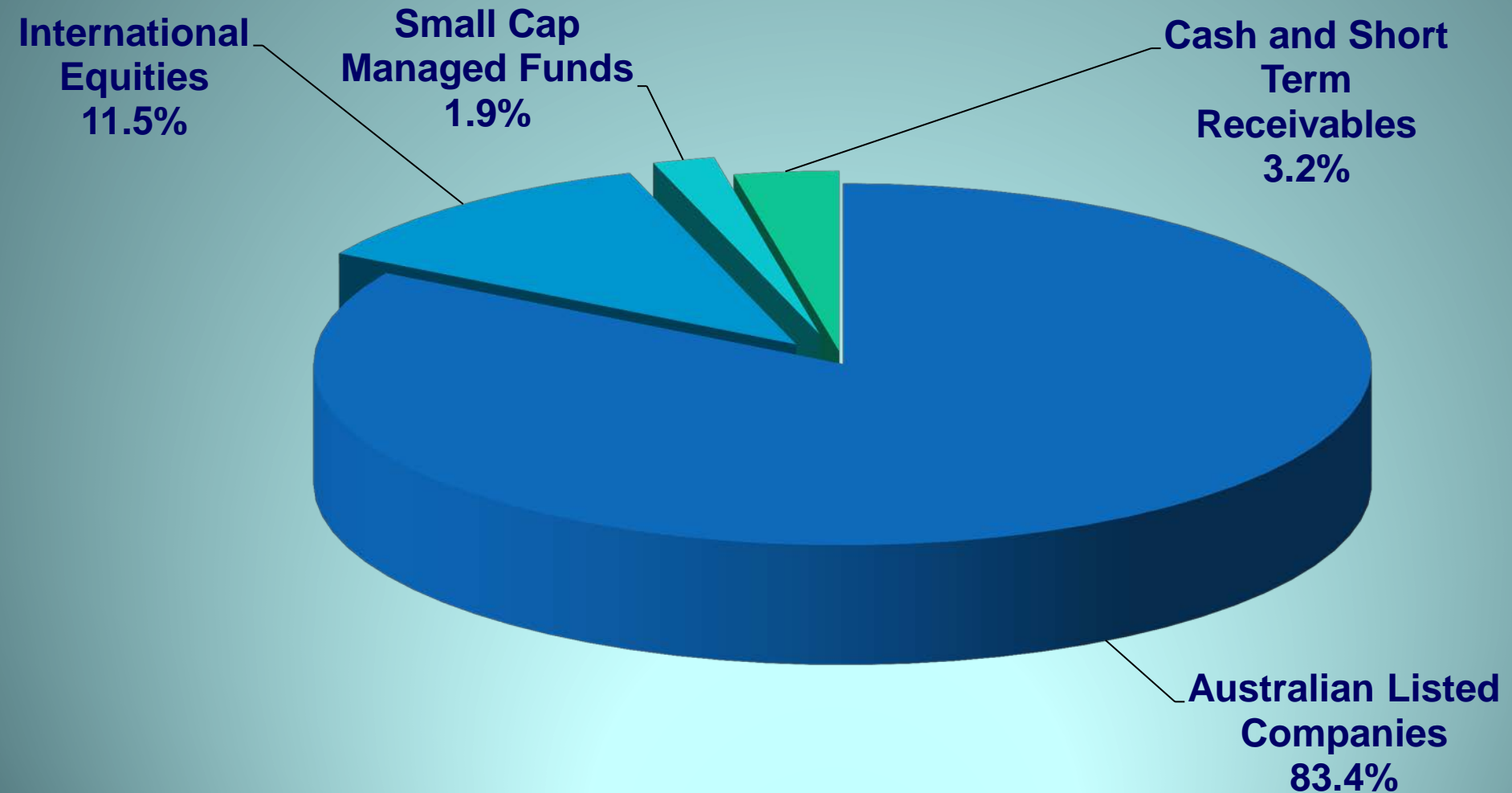
Net Asset Backing Accumulation



— DUI NTA Accumulation
 — DUI Share Price Accumulation
 — S&P/ASX 200 Accumulation Index

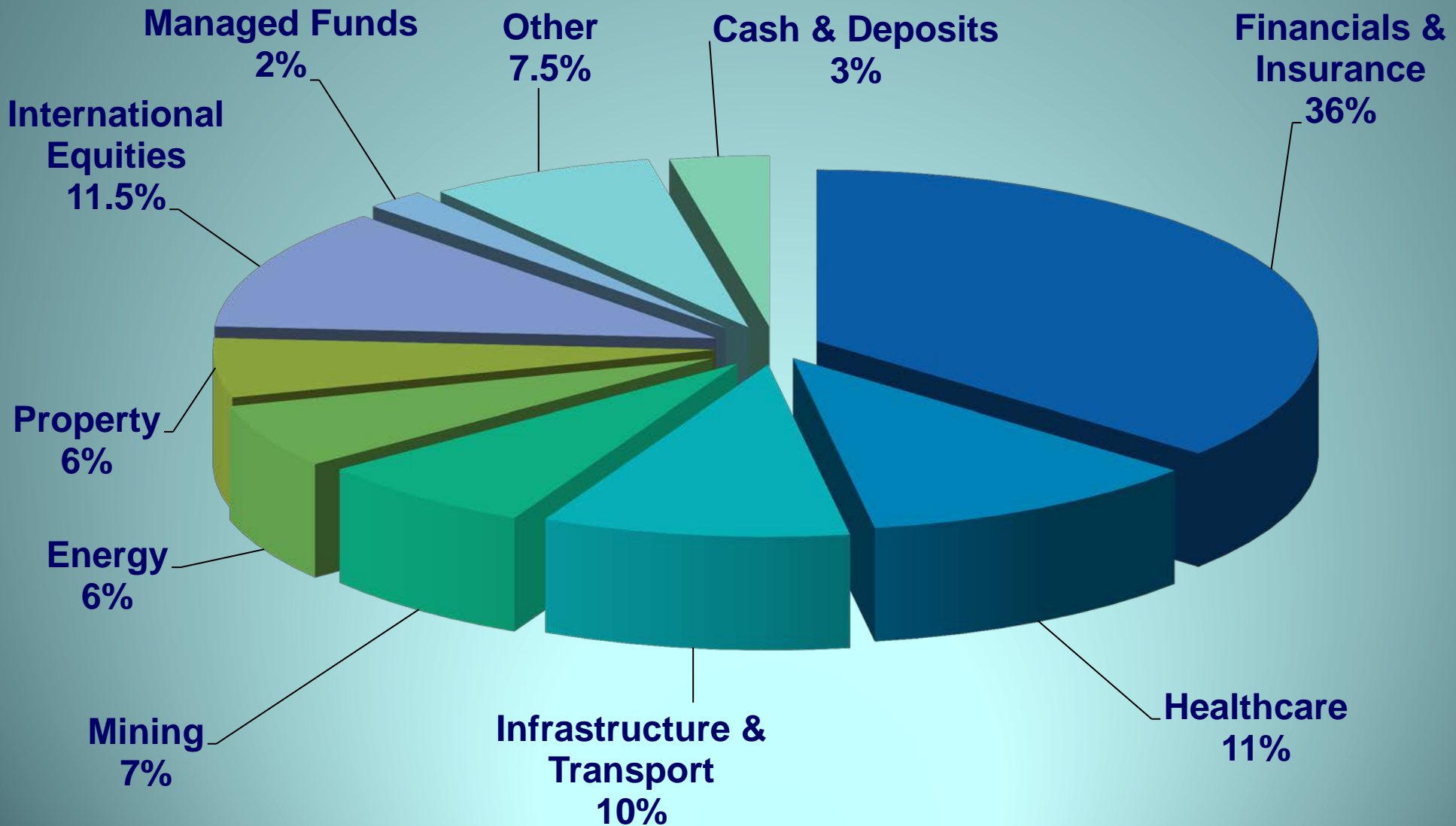
Years	DUI NTA % p.a.	DUI Share Price % p.a.	Index % p.a.
1	17.6	18.5	14.1
3	6.8	6.3	6.6
5	13.0	14.9	11.8
10	4.1	4.0	3.6

Asset Allocation At 30 June 2017



Investment Portfolio Main Sectors

At 30 June 2017



Main Purchases and Sales since 30 June 2017

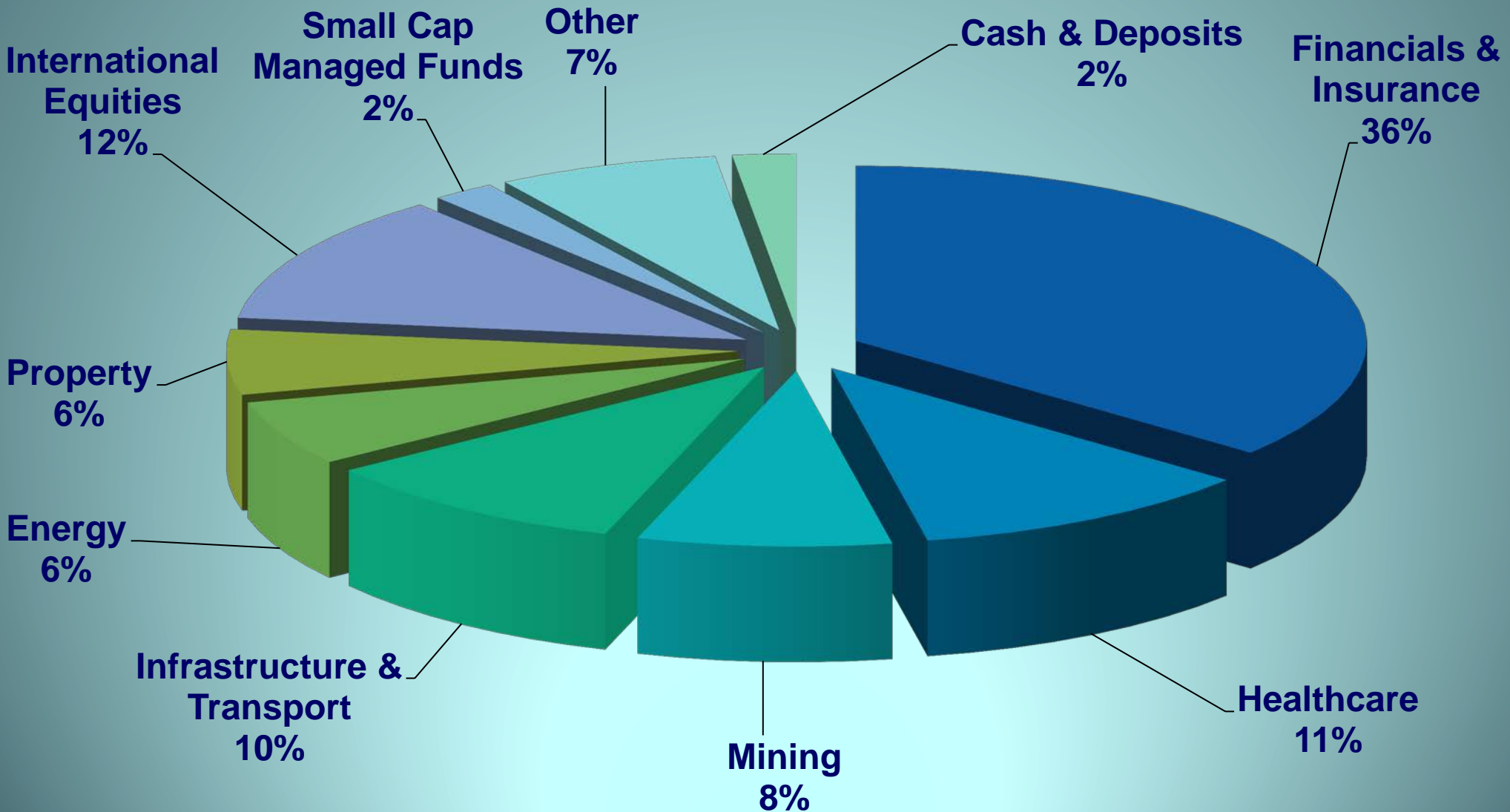
PURCHASES

- Link Administration Holdings
- Macquarie Atlas Roads Group
- Australian Unity Property Fund

SALES

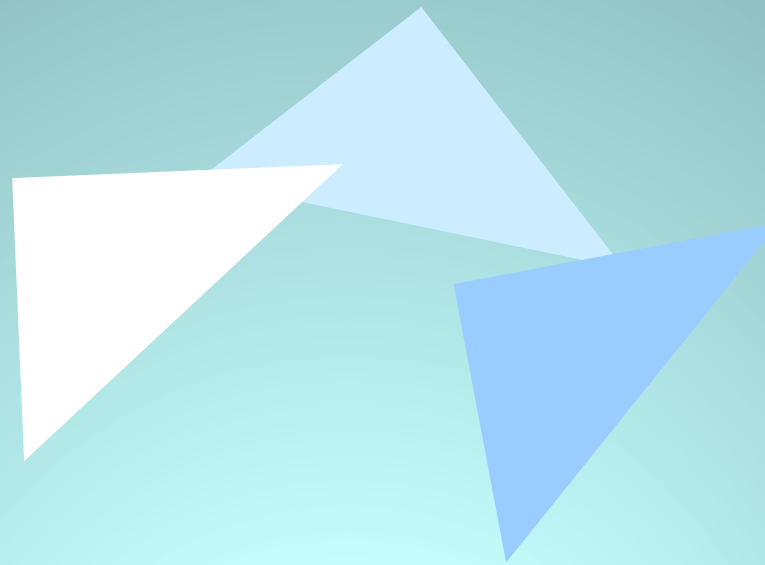
- GDI Property Group

Investment Portfolio Main Sectors At 30 September 2017



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